

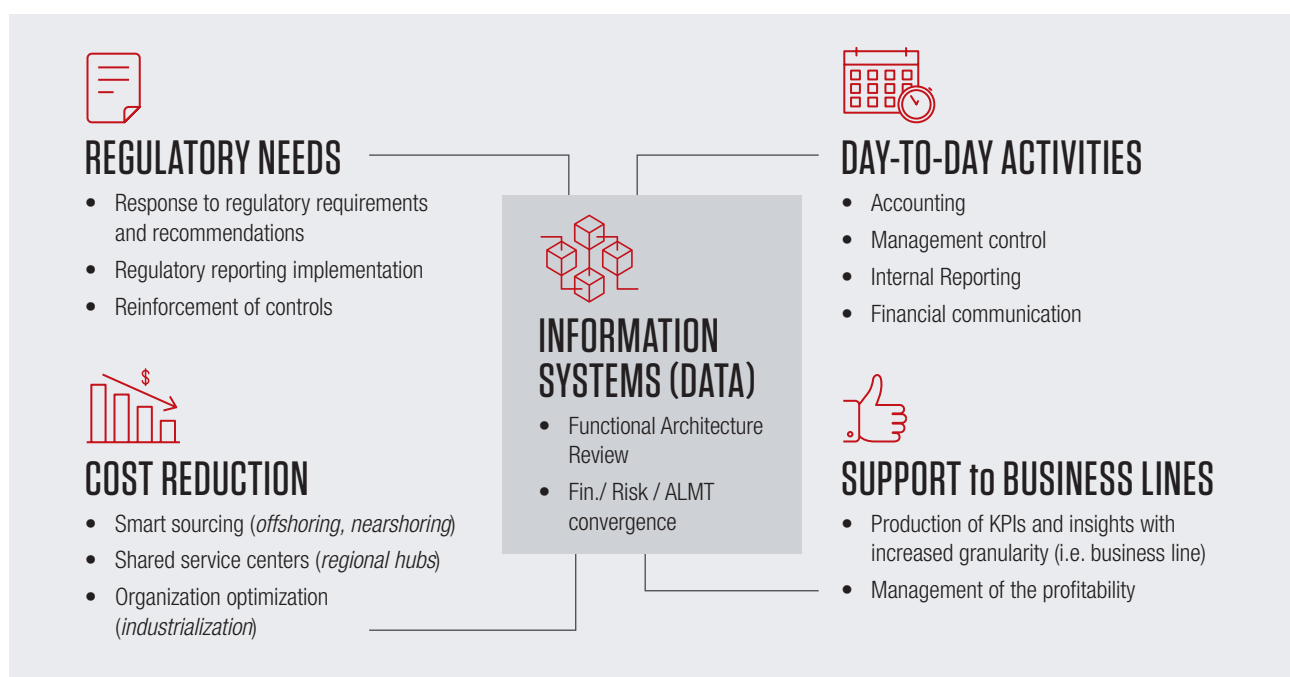
CHALLENGES OF THE FINANCE FUNCTION: HOW TO DELIVER VALUE THROUGH RPA

CHALLENGES OF THE FINANCE FUNCTION

An increased focus on cost reduction and data quality improvement

In recent years, finance departments have been facing two opposite forces:

- An increasing pressure rising from regulators, clients and the market to meet **higher and more complex standards** in terms of quality, reliability and readiness of **data**
- A strong pressure from general management and business lines to **decrease their running costs**
- **Data** remains at the core of the function, being transversal to all finance's subjects:



IMPACTS OF DIGITALIZATION

The financial services industry and automation

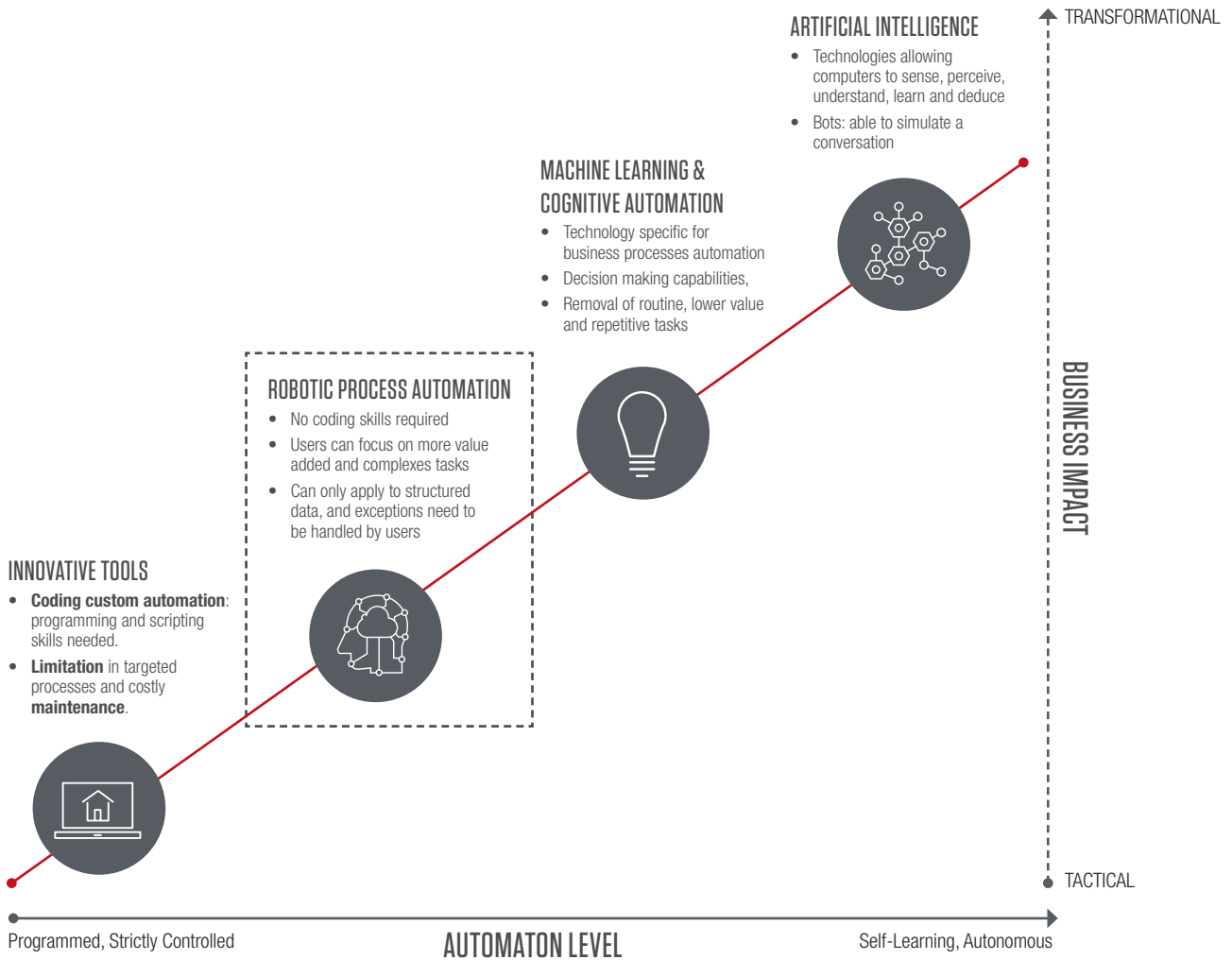
- **Industry's take:** The financial services (FS) industry first looked at digitalization as a way to further automate its activities and consequently reduce: i) operational risks and, ii) running costs.
- However, **the benefits** of automation go beyond the simple reduction of operational costs; it has the power to reshape the organization, its processes and practices in a new, more efficient way:



A broad spectrum of solutions

- The **broad term digitalization** encompasses various solutions and technologies, with different levels of **automation**.

Depending on your context and needs, you can be launch projects with different degrees of automation.



Robotic process automation: transversal benefits across all finance topics

- Robotic process automation (RPA)** is an innovative technology that can **automate repetitive and highly manual processes** by mimicking human activities in the underlying systems. *Shifting the workforce from repetitive execution to more added value tasks.*

Reduce cost and increase efficiencies

- Reduce operating cost
- Decrease execution time

Improve customer experience

- Decrease wait time and eliminate tedious human processes
- Meet higher customer expectations
- Differentiate by innovation

Enhance quality, compliance, and auditability

- Decrease error and risk, increase consistency of quality
- Enhance visibility and auditability

Generate insights

- Derive insights from large data sets to help make decisions and predictions
- Identify and distill trends through statistical analysis

Increase employee satisfaction

- Improve job satisfaction by reducing workload and freeing employee from monotonous tasks
- Enable upskilling and staff redeployment to more strategic, higher value activities

Keep pace with the technology paradigm shift

- Avoid the high cost of integrating or replacing a patchwork of systems
- Bypass the constraints of rigid legacy system

- Thanks to its flexibility, RPA can deliver benefits across **all finance topics**:

Accounting & Reporting

- **Industrialize data production**, increase the granularity and quality of information.
- **Turn investments** made for regulatory purposes into leverage for commercial benefits (*ex. data driven activity, responsible investment to attract new customers, ...*)

ALM et Treasury

- **Adapt** modeling systems to changing customer behavior
- Add new tool for **driving future results**: budget simulations, hypothetical scenarios, stress tests ...

Management control

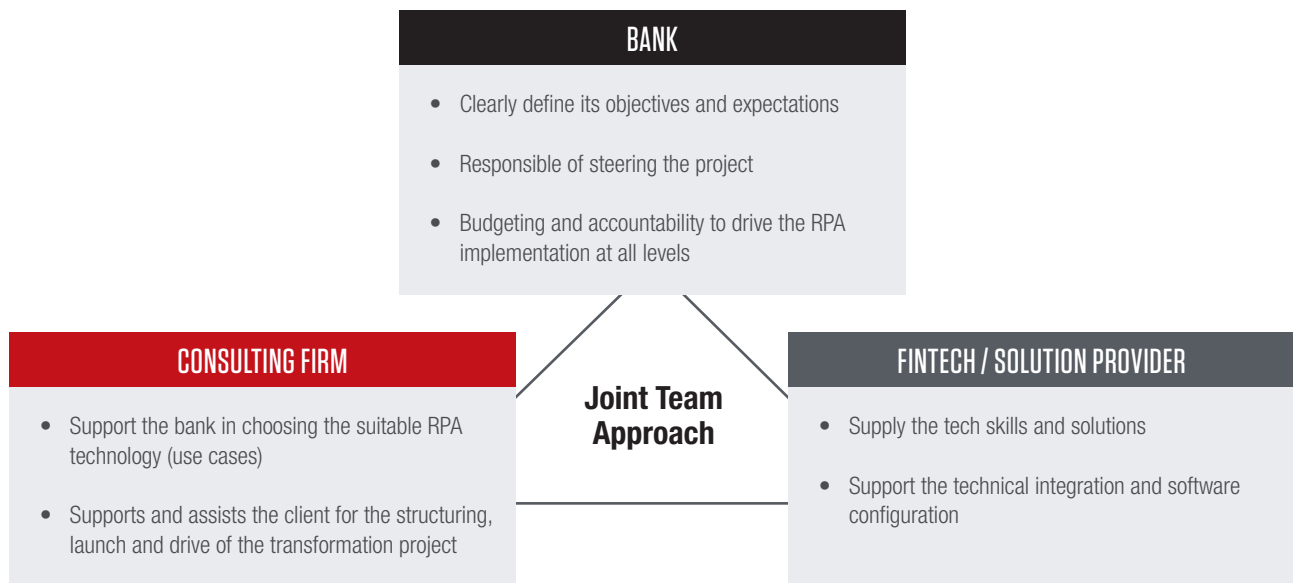
- Adapt the process of **performance monitoring** and the management's indicators to changes in the market and customer behavior (digitalization)

KEY SUCCESS FACTORS TO DELIVER AN RPA JOURNEY

To achieve a successful RPA implementation, the client must **clearly identify** its needs behind the RPA project (*operational risk reduction, cost saving, etc.*) and have a strong business case, with proven results and a clear expected ROI.

A successful project involves not only the final users and the finance department, but also the IT teams within the bank. It is key to embark on the **early stages** with all relevant actors to assure a connection between the current structure and the expected target process

Illustration of a common approach



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