# THE CAPCO INSTITUTE JOURNAL of financial transformation

### WORKFORCE

How to successfully work in the redefined world of work: Time-spatial job crafting as a means to be productive, engaged and innovative CHRISTINA WESSELS | MICHAÉLA C. SCHIPPERS

# NEW WORKING PARADIGMS

**#52** JANUARY 2021

# THE CAPCO INSTITUTE

## JOURNAL OF FINANCIAL TRANSFORMATION

RECIPIENT OF THE APEX AWARD FOR PUBLICATION EXCELLENCE

Editor Shahin Shojai, Global Head, Capco Institute

#### Advisory Board

Michael Ethelston, Partner, Capco Michael Pugliese, Partner, Capco Bodo Schaefer, Partner, Capco

#### **Editorial Board**

Franklin Allen, Professor of Finance and Economics and Executive Director of the Brevan Howard Centre, Imperial College London and Professor Emeritus of Finance and Economics, the Wharton School, University of Pennsylvania Philippe d'Arvisenet, Advisor and former Group Chief Economist, BNP Paribas Rudi Bogni, former Chief Executive Officer, UBS Private Banking Bruno Bonati, Former Chairman of the Non-Executive Board, Zuger Kantonalbank, and President, Landis & Gyr Foundation Dan Breznitz, Munk Chair of Innovation Studies, University of Toronto Urs Birchler, Professor Emeritus of Banking, University of Zurich Géry Daeninck, former CEO, Robeco Jean Dermine, Professor of Banking and Finance, INSEAD Douglas W. Diamond, Merton H. Miller Distinguished Service Professor of Finance, University of Chicago Elrov Dimson. Emeritus Professor of Finance. London Business School Nicholas Economides, Professor of Economics, New York University Michael Enthoven, Chairman, NL Financial Investments José Luis Escrivá, President, The Independent Authority for Fiscal Responsibility (AIReF), Spain George Feiger, Pro-Vice-Chancellor and Executive Dean, Aston Business School Gregorio de Felice, Head of Research and Chief Economist, Intesa Sanpaolo Allen Ferrell, Greenfield Professor of Securities Law, Harvard Law School Peter Gomber, Full Professor, Chair of e-Finance, Goethe University Frankfurt Wilfried Hauck, Managing Director, Statera Financial Management GmbH Pierre Hillion, The de Picciotto Professor of Alternative Investments, INSEAD Andrei A. Kirilenko, Reader in Finance, Cambridge Judge Business School, University of Cambridge Mitchel Lenson, Former Group Chief Information Officer, Deutsche Bank David T. Llewellyn, Professor Emeritus of Money and Banking, Loughborough University Donald A. Marchand, Professor Emeritus of Strategy and Information Management, IMD Colin Mayer, Peter Moores Professor of Management Studies, Oxford University Pierpaolo Montana, Group Chief Risk Officer, Mediobanca John Taysom, Visiting Professor of Computer Science, UCL D. Sykes Wilford, W. Frank Hipp Distinguished Chair in Business, The Citadel

# CONTENTS

## LEADERSHIP

- 08 Digital leadership: Meeting the challenge of leading in a digitally transformed world Nelson Phillips, Professor of Innovation and Strategy and Co-Director, Centre for Responsible Leadership, Imperial College Business School, Imperial College
- 16 Innovating for growth in an era of change Alex Sion, Head of New Venture Incubation, Global Consumer Bank, Citi Ventures
- 24 Five key steps to adopt modern delivery in your financial institution Poorna Bhimavarapu, Executive Director, Capco David K. Williams, Managing Principal, Capco
- Leading in the digital age
  Claudia Peus, SVP, Talentmanagement and Diversity, and Professor of Research and Science Management, Technical University of Munich
   Alexandra Hauser, Senior Expert Leadership and Organizational Development, Technical University of Munich
- 42 Designing a digital workplace: Introducing complementary smart work elements Tina Blegind Jensen, Professor, Department of Digitalization, Copenhagen Business School Mari-Klara Stein, Associate Professor, Department of Digitalization, Copenhagen Business School

## WORKFORCE

 56 Team to market: An emerging approach for creating dream teams for the post-pandemic world Feng Li, Chair of Information Management and Head of Technology and Innovation Management, Business School (formerly Cass), City, University of London Clare Avery, Business Development Manager, Business School (formerly Cass) and Head of Cass Consulting, City, University of London
 68 Engaging employees with organizational change

Julie Hodges, Professor in Organizational Change and Associate Dean for MBA and DBA Programmes, Business School, Durham University

- 76 Making collaboration tools work at work: Navigating four major implementation dilemmas Nick Oostervink, Former Researcher, KIN Center for Digital Innovation, School of Business and Economics, Vrije Universiteit Amsterdam Bart van den Hooff, Professor of Organizational Communication and Information Systems, KIN Center for Digital Innovation, School of Business and Economics, Vrije Universiteit Amsterdam
- 86 How to successfully work in the redefined world of work: Time-spatial job crafting as a means to be productive, engaged and innovative

Christina Wessels, Formerly, Rotterdam School of Management, Erasmus University Michaéla C. Schippers, Professor of Behaviour and Performance Management, Rotterdam School of Management, Erasmus University

## ORGANIZATION

#### 94 Can businesses recover from the crisis? Assessing scenarios, riding trends

Leslie Willcocks, Professor of Work, Technology and Globalisation, London School of Economics and Political Science

#### 102 Value streams - a future-proof way to organize your firm

Robert Ord, Managing Principal, Capco Alla Gancz, Partner, Capco Daniella Chrysochou, Senior Consultant, Capco Ana Nikolova, Senior Consultant, Capco Raymond Tagoe, Senior Consultant, Capco

#### 112 Managing strategic and cultural change in organizations

Jaap Boonstra, Professor of Organization Dynamics, Esade Business School

- 122 The Innovation Stack: How to make innovation programs deliver more than coffee cups Steve Blank, Adjunct Professor of Entrepreneurship, Stanford University
- 128 The risks of artificial intelligence used for decision making in financial services Udo Milkau, Digital Counsellor, European Association of Co-operative Banks (EACB)
- 142 Security token offering new way of financing in the digital era Seen-Meng Chew, Associate Professor of Practice in Finance, and Assistant Dean for External Engagement, CUHK Business School Florian Spiegl, Co-founder and COO, FinFabrik
- 152 Eternal coins? Control and regulation of alternative digital currencies Matthew Leitch, Associate, Z/Yen Group Michael Mainelli, Executive Chairman, Z/Yen Group



# DEAR READER,

Welcome to edition 52 of the Capco Institute Journal of Financial Transformation.

Transformation has been a constant theme in our industry for several decades, but the events of 2020 have accelerated change in employee working patterns, and in the very nature of the workplace itself. This Journal examines three key elements of these new working paradigms – leadership, workforce, and organization.

As we explore in this edition, a key part of any firm's transformation agenda centers around digital leadership and how to tackle the novel challenges created by changes within organizations and society. Leaders need advanced organizational skills to build teams that use digital technologies, as well as to inspire millennial workers who have grown up in a digitally transformed world. They also need deeper technology skills to lead, and a broader understanding of the ethical paradigms introduced by the challenges created through new technologies such as AI. These enhanced skillsets will help today's leaders and their teams fully realize the benefits of new working models.

The topics reviewed in this Journal offer flexibility for employees, increased agility for teams, and a combination of both for organizations. When supported by the right technology, these can create collaborative, outcome-driven environments. Through the resulting remote or hybrid models, organizations can transform their workforce and operations to boost productivity, cost effectiveness and employee engagement, while enhancing resilience and customer experiences.

As always, our contributors to this Capco Journal are distinguished, world-class thinkers. I am confident that you will find the quality of thinking in this latest edition to be a valuable source of information and strategic insight.

Thank you to all our contributors and thank you for reading.

Lance Levy, Capco CEO

# HOW TO SUCCESSFULLY WORK IN THE REDEFINED WORLD OF WORK: TIME-SPATIAL JOB CRAFTING AS A MEANS TO BE PRODUCTIVE, ENGAGED AND INNOVATIVE<sup>1</sup>

CHRISTINA WESSELS | Formerly, Rotterdam School of Management, Erasmus University MICHAÉLA C. SCHIPPERS | Professor of Behaviour and Performance Management, Rotterdam School of Management, Erasmus University

#### ABSTRACT

COVID-19 has proven to be a catalyst for the adoption of new ways of working. During the lockdown, numerous knowledge workers fulfilled their work obligations from home on a full-time basis. Previous research on new ways of working has demonstrated that time-spatial flexibility can have both positive and negative effects on wellbeing, performance, and work-life balance. As organizations are preparing for the "new normal" with greater flexibility regarding where and when to work (i.e., time-spatial flexibility), we argue that it is of utmost importance to make employees' working behavior future-proof. We argue that "time-spatial job crafting" can be considered as a future work skill where employees reflect on specific work tasks and private demands, actively select work locations and working hours, and then potentially adapt the location of work and working hours or tasks, and private demands, to ensure that these still fit to each other. Thus, the successful utilization of time-spatial flexibility requires proactivity on the part of the employee in the form of time-spatial job crafting, a concept we review in this article.

#### **1. INTRODUCTION**

The COVID-19 outbreak has accelerated the adoption of new ways of working and has had major implications on the way employees lived and worked during the lockdown. To slow down the spread of the virus, social distancing measures were adopted across numerous countries, resulting in a significant proportion of employees working from home on a full-time basis. According to early estimates from Eurofound (2020), almost 40 percent of those currently working in the E.U. began to telework full-time as a result of the pandemic, as compared to 15 percent who had done so prior to the outbreak [European Commission (2020)].

The term "telework", coined by Jack Nilles in 1976 [Nilles et al. (1976)], implies working away from the central office location with the help of advancements in information and communication technology (ICT) [Becker and Steele (1995), Vos and van der Voordt (2001)] and can be regarded as a central element of "new ways of working".

Although demands for increased teleworking have been around for years (e.g., in Germany), the prevalence of teleworking among employees in the E.U. has only slightly increased over the last 10 years, from 7.5 percent in 2009 to 11 percent in 2019 [Eurostat LFS (2020)]. As a result of the COVID-19 outbreak, greater flexibility over where and when to work is gaining momentum.

<sup>&</sup>lt;sup>1</sup> This article is a summary of two articles: Wessels and Schippers (2018) and Wessels et al. (2019).

As curbs on social life had started to be lifted in numerous European countries, organizations also began to slowly reopen their offices and are preparing for a "new normal way of working". For larger corporations, the transition between the "old" and "new normal way of working" may not be that pronounced, as many corporates had already adopted some elements of new ways of working pre-pandemic (e.g., Microsoft Netherlands, Accenture Germany). However, for numerous small- and medium-sized companies (SMEs) and governmental organizations, the shift towards the "new normal way of working" is much more difficult. Overall, the "new normal way of working" means that employees will have a greater choice of work locations and working times and thus need to make informed choices about which work location is best suited for a particular work day.

Considering that only 15 percent of those employed in the E.U. had ever teleworked prior to the advent of the outbreak [European Commission (2020)], the resulting lockdown forced both employees and employers to find ways to telework effectively. Blurring the lines between work and private life, IT not working properly, and reduced productivity levels have been among the few reported challenges. Indeed, prior research on new ways of working has found that working from home leads to opposing outcomes. On the one hand, there are employees who regard working from home as something highly beneficial for their work. They feel that they are more productive and happier and have a greater work-life balance. On the other hand, however, there are also employees who struggle with working from home. Blurring boundaries between work and private life, no possibility for detachment, and reduced productivity are the outcome; corroborating the findings of De Menezes and Kelliher (2011), that flexible working practices can lead to both positive, negative, and null effects for employee outcomes.

As many organizations are moving towards a "new normal", where employees either no longer can work five days a week in the office and are thus forced to work from home/work remotely due to capacity limits in the office, or are able to choose for themselves whether they want to work from home/ remotely or not, we argue that what is needed is to equip employees with tools that enable them to work successfully in such a new world of work.

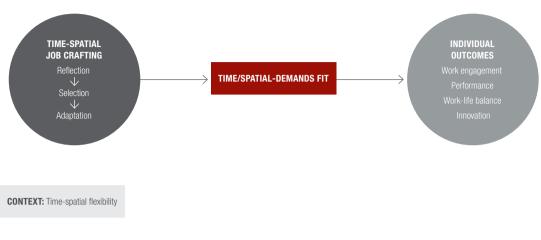
In fact, Wessels et al. (2019) introduced "time-spatial job crating" as a future work skill that enables employees to stay productive, engaged, and to become innovative in the new

world of work. In this article, we will review the research on time-spatial job crafting and explain how employees can use time-spatial job crafting to work successfully in this new world of work. We underscore the importance of employees' uptake of time-spatial job crafting, in which they reflect on specific work tasks and private demands, actively select work locations and working hours, and then potentially adapt the location of work and working hours or tasks and private demands to ensure that these still fit to each other.

#### 2. DEFINITION OF NEW WAYS OF WORKING

New ways of working are characterized by time-spatial flexibility. Time-spatial flexibility within the new world of work describes the context in which knowledge work employees have the ability to decide when, where, and for how long to work on a daily basis [Hill et al. (2008)]. Employees who have the freedom to determine when and how long they work, have scheduling or time flexibility. A common form of time flexibility is flextime, which gives employees the freedom and control to adjust working hours to their personal needs [Baltes et al. (1999)]. Spatial flexibility allows work tasks to be carried out away from the office (e.g., at home, at a client's premises, on the train, or in a coffee shop), and working away from the central office location is often referred to as teleworking [Nilles et al. (1976), Nilles (1998)]. Advances in information and communications technology have enabled the uptake of this flexible work practice [Becker and Steele (1995). Vos and van der Voordt (2001)] and the introduction of the smartphone in the last decade has made remote working even more accessible.

Wessels et al. (2019) have argued that despite the relative popularity of the uptake of this practice across the E.U. and the U.S., and claims for better performance, wellbeing, and work-life balance, a real business case for flexible working cannot be made as yet [De Menezes and Kelliher (2011)]. Indeed, numerous studies have examined the effects of flexible working practices on various outcome variables and the results have been inconclusive. While some studies have found that flexible working practices do, in fact, have positive implications on performance and wellbeing [Gajendran and Harrison (2007), Kelliher and Anderson (2008)], others have either found none [Staples (2001)] or even negative effects on employees [Kelliher and Anderson (2008), ten Brummelhuis et al. (2012)]. Hence, according to Wessels et al. (2019) and Wessels (2017), despite 40 years of flexibility research it is still not possible to make a strong case for flexible working Figure 1: A model of time-spatial job crafting



Adapted from Wessels et al. (2019)

practices. Yet, with the preparations currently underway for the "new normal way of working", and with the increase in timespatial flexibility, it is of utmost importance for both employers and employees to have a better understanding of how to benefit from this increased flexibility.

#### 3. HOW CAN EMPLOYEES PROFIT FROM NEW WAYS OF WORKING? THE CONCEPT OF TIME-SPATIAL JOB CRAFTING

According to Wessels et al. (2019), as knowledge workers are able to execute their work activities anywhere and anytime in the new world of work, but that these practices have led to both positive and negative outcomes for employee wellbeing, performance, and work-life balance, it is important that employees proactively craft changes to the location and timing of work to remain engaged, productive, and to retain their work-life balance on a daily basis.

In the job crafting literature, employees are considered active agents of their own work, which is considered to be a bottom-up approach of work design [Morgeson and Humphrey (2008)]. While early job crafting research looked at job crafting in terms of making changes to the quantity of working tasks and frequency of social interactions [Wrzesniewski and Dutton (2001)], more recent studies have shifted focus and defined job crafting in terms of altering job demands and job resources [Tims et al. (2012)]. According to Wrzesniewski and Dutton (2001), employees engage in job crafting because they want to exercise some form of control over their work, want to

produce a positive self-image of themselves in their work, and aim to build and manage their social relationships at work. Tims et al. (2012) argue that employees proactively increase structural job resources, social job resources, and challenging job demands and decrease hindering job demands. While job crafting has traditionally been defined in terms of work, it has more recently also crossed over to other domains outside of work, including life crafting [e.g., Schippers and Ziegler (2020), De Jong et al. (2020)] or leisure crafting [Petrou and Bakker (2016)].

To include the time and spatial dimensions of work, Wessels (2017) and Wessels et al. (2019) have recently extended the notion of job crafting and denoted it "time-spatial job crafting". Time-spatial job crafting is defined as a "a context-specific type of job crafting in which employees (a) reflect on specific work tasks and private demands; (b) select workplaces, work locations, and working hours that fit those tasks and private demands; and (c) possibly adapt either their place/location of work and working hours or tasks and private demands to ensure that these still fit to each other thereby optimizing time/ spatial-demands fit" [Wessels et al. (2019)].

#### 3.1 Time/spatial-demands fit

Wessels (2017) and Wessels et al. (2019) suggest that whether time-spatial flexibility turns out favorably or unfavorably depends on how each individual uses the flexibility and the extent to which they manage to optimize the time/spatialdemands fit. Thus, it is not a good or a bad thing per se. Wessels et al. (2019) postulate that large parts of the negative outcomes of time-spatial flexibility are likely to be caused by a misfit between working hours, work locations, and workplaces and task and private demands. As can be seen in Figure 1, if employees want to stay productive, engaged, innovative, and keep a good work-life balance in the context of time-spatial flexibility, flexible workers should ideally optimize a time/ spatial-demands fit. Time/spatial-demands fit is defined "as the fit between work tasks and work locations, workplaces, and working hours on the one hand and private demands and work locations, workplaces, and working hours on the other hand" [Wessels et al. (2019)].

#### 3.2 Components of time-spatial job crafting

In defining the original time-spatial job crafting concept, Wessels et al. (2019) drew from reflexivity research. Reflexivity as a self-regulatory concept at the team level consists of three elements: reflection, planning, and action [Swift and West (1998), for reviews see Konradt et al. (2016), Schippers et al. (2014). Schippers et al. (2017). Widmer et al. (2009)]. These three elements are intertwined as an iterative cvcle of reflection, planning, and action [Schippers et al. (2017)]. Similar to this cycle, the time-spatial job crafting concept is composed of a reflection, a selection, and an adaptation component. Reflecting about working tasks, private demands, and working hours and work locations represent the cognitive part, while the actual selection of work locations and the potential adaptation are regarded as the behavioral element. Reflection can be considered as a deliberate process of thinking about the tasks, private demands, working hours, places, and locations of work available on any particular day. Employees are likely to base their decision on past experiences when examining the different work location/working hours alternatives and reflect on the benefits/drawbacks of this choice.

Examples of reflection are: what are my working tasks today? (e.g., I have two meetings, I have to prepare a presentation); what are my private demands today? (e.g., I have to bring my kids to school, doctor's appointment); or which work locations are available today? (e.g., home, train, office).

The second element, selection is deemed as the actual choice of working hours, work locations, and workplaces, which plays a vital role in reaching the best time/spatial-demands fit. The actual choice of a workplace, work location, or working hours is the result of the conscious consideration of and choice between alternatives [Vohs et al. (2008)]. For example, an employee decides to work from home since he or she needs to work in silence to finish a presentation. Hence, selection represents the actual choice of the work location, which stems from scrutiny of the different alternatives [Vohs et al. (2008)].

The last component, adaptation is understood as "performing adaptive behaviors that address changing conditions." [Hirschi et al. (2015)] and Wessels et al. (2019) argue that adaptation of work locations may for instance occur because of a suboptimal work location decision in the first place. Together, these three elements represent a chain in which reflection leads to selection, which is likely to lead to adaption.

#### 3.3 Outcomes of time-spatial job crafting

The time-spatial job crafting model suggests that employees need to take on an active role if they want to reap the benefits from flexible working practices [Wessels et al. (2019)]. The three components of time-spatial job crafting, namely reflection, selection, and adaptation allow for this active role. Reaping the benefits from flexible working is based on the assumption that once flexible workers consciously choose a work location or working hours, they are able to fit the work location/working hours to their own preferences, which is likely to foster engagement, innovation, and productivity. Seeking out work locations that fit to one's task needs and/or private demands should enable employees to invest their capabilities fully at work. Consequently, this should give them more energy and make them more productive. Thus, by proactively modifying spatial and time aspects of the job so that they fit an employee's own task and private preferences, employees are able to increase their own engagement and performance. In addition, consciously choosing work locations should foster innovation, as employees will most likely perform their work tasks in a work environment that fits their own needs. Hence, the work environment can also become a source of inspiration.

#### **4. EVIDENCE FROM STUDIES**

Wessels and Schippers (2018) examined the idea of spatial job crafting and its implications for work engagement, productivity, and innovation. They expected that employees, who engage in spatial job crafting, are more likely to be productive, innovative, and engaged with their work. Their analysis has shown that if employees engage in spatial job crafting, they are able to be engaged and innovative. However, spatial job crafting did not increase feelings of perceived productivity. Hence, by reflecting and proactively choosing work locations, employees were able to reap the benefits from flexibility but only for work engagement and innovation. The authors reasoned that proactively shaping work locations did not make employees more productive at the cross-sectional level and suggested that it might be that productivity implications of flexibility cannot be observed in the short time and, thus, for employees to profit from spatial job crafting for productivity a long-term perspective should be taken. This is indeed what Wessels (2017) found in her research on the long-term effects of flexibility.

While Richardson and McKenna (2014) did not test the idea of time-spatial job crafting directly, they demonstrated in their case study that flexible workers reordered their private lives. They reason that "flexworkers have to assume more responsibility for managing themselves and their whole lives" [Richardson and McKenna (2014)], and reported the case of a manager who stops working at 5pm to spend time with her child and then works after normal office hours. They considered this behavior to be one of a successful flexworker and Wessels et al. (2019) coined this type of behavior time-spatial job crafting.

#### 5. TIME-SPATIAL JOB CRAFTING REQUIRES PERSISTENCY AND EFFORT

While the benefits of time-spatial job crafting seem straightforward, engaging in time-spatial job crafting on a routinized basis may require consistent effort. First, Wessels and her co-authors postulate that employees may resist reflecting at first since conscious reflection may be something that employees are often not used to and may provoke defense reactions. Hence, since time-spatial job crafting is a behavior that needs to be learned, resistance to reflect [Piderit (2000)] may hinder optimizing a time/spatial-demands fit and lead to positive work outcomes in the shortterm.

Second, the authors acknowledge that workdays may also include conflicting demands, exacerbating the selection of the right work location or working hours. For instance, even though an employee might want to work from home in perfect silence, they may also have several meetings that require them to be at the main office. Making choices turns out to be more troublesome whenever various needs, objective, or values, are in conflict [Brandstätter et al. (2006)]. Furthermore, even if employees consciously decide to work from home, unlearning the urge to go to the fridge, to lie on the sofa, or watch TV [Howgego (2019)], hence to procrastinate, can take some effort and time.

Third, there is evidence to suggest that employees base their work location choice on the decisions of their colleagues [Rockmann and Pratt (2015)]. While this is not a bad thing per se, it may conflict with private or task demands.

Consequently, being conscious about and actively managing contrasting demands is difficult and creates extra effort; effort in the form of more reflection, selection, and potentially adaptation. Consequently, Wessels et al. (2019) suggest that time-spatial job crafting can be a strenuous activity in itself, although one would also expect that over time "practice makes perfect", and choices can be made with less effort.

#### 6. CONCLUSION

In this article, we presented evidence that proactively shaping one's workday helps employees work successfully in the new world of work. With the increased uptake of this practice as a result of the COVID-19 outbreak, the question of how employees can be productive, engaged, and maintain their work-life balance has increased in relevance.

Our reflection/proactivity lens on new ways of working gave insights into how employees and their organizations are able to profit from flexibility, especially for innovation and work engagement. The review of Wessels et al.'s (2019) model of time-spatial job crafting presents it as a behavioral tool that organizations can use to derive benefits of flexibility. By promoting time-spatial job crafting inside the organization, flexible organizations are able to show employees how they can profit from time-spatial flexibility. Given that time-spatial job crafting is a skill that needs to be learned, organizations are well placed to offer in-house training to increase awareness of time-spatial job crafting among employees. It is important to show employees how they themselves can increase their own wellbeing, performance, and work-life balance in the new world of work. Against the backdrop of suptoptimal time-spatial choices or lack of awareness of a misfit, the importance of training is underscored. Even though training is key to increasing awareness for time-spatial job crafting, only a continuous assessment of one's own behavior by the employees themselves, managers, or colleagues helps make it possible to optimize time/spatial-demands fit over time. Consequently, since time-spatial job crafting is a behavior that needs to be learned, it is important that employees experience the benefits of reflection and learn this in training.

#### REFERENCES

Baltes, B., T. Briggs, J. Huff, J. Wright, and G. Neumann, 1999, "Flexible and compressed workweek schedules: a meta-analysis of their effects on work-related criteria," Journal of Applied Psychology 84, 496-513

Becker, F., and F. Steele, 1995, Workplace by design: mapping the high-performance workscape, Jossey-Bass

Brandstätter, E., G. Gigerenzer, and R. Hertwig, 2006, "The priority heuristic: making choices without trade-offs," Psychological Review 113:2, 409-432

De Jong, E., N. Ziegler, and M. C. Schippers, 2020, "From shattered goals to meaning in life: life crafting in times of the Covid-19 pandemic," Frontiers in Psychology, forthcoming

De Menezes, L. M., and C. Kelliher, 2011, "Flexible working and performance: a systematic review of the evidence for a business case," International Journal of Management Reviews 13, 452-474

Eurofound, 2020, "Living, working and COVID-19: first findings – April 2020," Dublin, https://bit. ly/36t5AF3

European Commission, 2020, "Telework in the EU before and after the Covid-19: where we were, where we head to," Science for policy briefs, https://bit.ly/3jxlqRp

Eurostat, 2020, https://bit.ly/3lfYNCy

Gajendran, R. S., and D. Harrison, 2007, "The good, the bad, and the unknown about telecommuting: meta-analysis of psychological mediators and individual consequences," Journal of Applied Psychology 92, 1524-1541

Hill, E. J., J. G. Grzywacz, S. Allen, V. L. Blanchard, C. Matz-costa, S. Shulkin, and M. Pitt-catsouphes, 2008, "Defining and conceptualizing workplace flexibility," Community, Work and Family 11, 149-163

Hirschi, A., A. Herrmann, and A. C. Keller, 2015, "Career adaptivity, adaptability, and adapting: a conceptual and empirical investigation," Journal of Vocational Behavior 87, 1-10

Howgego, J., 2019, "Winning at work: is flexible working actually a good idea?" New Scientist, Janauary 12

Humphrey, S. E., J. D. Nahrgang, and F. P. Morgeson, 2007, "Integrating motivational, social, and contextual work design features: a meta-analytic summary and theoretical extension of the work design literature," Journal of Applied Psychology 92, 1332-1356

Kanthan, R., and J.-L. Senger, 2011, "An appraisal of students' awareness of self-reflection in a first year of undergraduate medical/dental education," BMC Medical Education 11, 67

Kelliher, C., and D. Anderson, 2008, "For better or for worse?: An analysis of how flexible working practices influence employees' perceptions of job quality," International Journal of Human Resource Management 19, 421-433

Konradt, U., K.-P. Otte, M. C. Schippers, and C. Steenfatt, 2016, "Reflexivity in teams: a review and new perspectives," Journal of Psychology 150:2, 153-74

Morgeson, F. P., and S. E. Humphrey, 2008, "Job and team design: toward a more integrative conceptualization of work design," in Martocchio, J., (ed.), Research in personnel and human resource management, 27: 39-92

Nilles, J., 1998, Managing telework – strategies for managing the virtual workforce, Wiley and Sons

Nilles, J. M., F. R. Carlson, P. Gray, and G. J. Hanneman, 1976, The telecommunicationstransportation tradeoff, options for tomorrow, John Wiley & Sons

Nippert-Eng, C. E., 1996, Home and work: negotiating boundaries through everyday life, University of Chicago Press

Peters, P., L. den Dulk, and T. van der Lippe, 2009, "The effects of time-spatial flexibility and new working conditions on employees' work–life balance: the Dutch case," Community, Work and Family 12, 279-297

Petrou, P., and A. B. Bakker, 2016, "Crafting one's leisure time in response to high job strain," Human Relations 69:2, 507-529

Petrou, P., E, Demerouti, M. C. W. Peeters, W. B. Schaufeli, and J. Hetland, 2012, "Crafting a job on a daily basis: contextual correlates and the link to work engagement," Journal of Organizational Behavior 33, 1120-1141

Piderit, S. K., 2000, "Rethinking resistance and recognizing ambivalence: a multidimensional view of attitudes toward an organizational change," Academy of Management Review 25, 783-794

Poelmans, S. A. Y., and R. Chenoy, 2008, "Investigating workplace flexibility using a multi-organization database: a collaboration of academics and practitioners," Community, Work and Family 11:2, 133-137

Richardson, J., and S. McKenna, 2014, "Reordering spatial and social relations: a case study of professional and managerial flexworkers," British Journal of Management 25, 724-736

Rizzo, J. R., R. J. House, and S. I. Lirtzman, 1970, "Role conflict and ambiguity in complex organizations," Administrative Science Quarterly 15, 150-163

Rockmann, K., and M. Pratt, 2015, "Contagious offsite work and the lonely office?: The unintended consequences of distributed work," Academy of Management Discoveries 1:2, 150-164

Schippers, M. C. and N. Ziegler, 2020, "Life crafting as a way to find purpose and meaning in life," Frontiers in Psychology, 10

Schippers, M. C., A. C. Homan, and D. Van Knippenberg, 2013, "To reflect or not to reflect: prior team performance as a boundary condition of the effects of reflexivity on learning and final team performance," Journal of Organizational Behavior 34, 6-23

Schippers, M. C., A. C. Edmondson, and M. A. West, 2014, "Team reflexivity as an antidote to team information processing failures," Small Group Research 45, 731-769 Schippers, M., M. A. West, and A. C. Edmondson, 2017, "Team reflexivity and innovation," in Rico, R. (ed.), The Wiley Blackwell handbook of the psychology of tamwork and collaborative processes Wiley-Blackwell

Staples, D. S., 2001, "A study of remote workers and their differences from non-remote workers," Journal End User Computing 13, 3-14

Swift, T. A., and M. A. West, 1998. "Reflexivity and group processes: Research and practice," Sheffield: The ESRC Centre for Organization and Innovation

Ten Brummelhuis, L. L., A. B. Bakker, J. Hetland, and L. Keulemans, 2012, "Do new ways of working foster work engagement?" Psicothema 24, 113-20

Tims, M., A. B. Bakker, and D. Derks, 2012, "Development and validation of the job crafting scale," Journal of Vocational Behavior 80, 173-186

Vos, P., and T. van der Voordt, 2001, "Tomorrow's offices through today's eyes: effects of innovation in the working environment," Journal of Corporate Real Estate 4, 48-65

Vohs, K. D., R. F. Baumeister, B. J. Schmeichel, J. M. Twenge, N. M. Nelson, and D. M. Tice, 2008, "Making choices impairs subsequent self-control: a limited-resource account of decision making, self-regulation, and active initiative," Journal of Personality and Social Psychology 94:5, 883-898

Wessels. C., 2017, "Flexible working practices: how employees can reap the benefits for engagement and performance," doctoral dissertation, Rotterdam School of Management, Erasmus University, https://bit.ly/2Gz3VTq.

Wessels, C., and M. C. Schippers, 2018, "Reflecting on and proactively making use of flexible working practices makes all the difference: the role of spatial job crafting," in Kelliher C., and J. Richardson (eds.), Work, working and work relationships in a changing world, Routledge

Wessels, C., M. C. Schippers, S. Stegmann, A. B. Bakker, P. J. van Baalen, and K. Proper, 2019, "Fostering flexibility in the new world of work: a model of time-spatial job crafting," Frontiers in Psychology 10, 505

Widmer, P., M. C. Schippers, and M. A. West, 2009, "Recent developments in reflexivity research: a review," Psychology of Everyday Activity 2, 2-11

Wong, C. M., and L. E. Tetrick, 2017, "Job crafting: older workers' mechanism for maintaining person-job fit," Frontiers in Psychology 8, 1-12

Wrzesniewski, A., and J. E. Dutton, 2001, "Crafting a job: revisioning employees as active crafters of their work," Academy of Management Review 26, 179-201

 $\ensuremath{\textcircled{O}}$  2021 The Capital Markets Company (UK) Limited. All rights reserved.

This document was produced for information purposes only and is for the exclusive use of the recipient.

This publication has been prepared for general guidance purposes, and is indicative and subject to change. It does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. No representation or warranty (whether express or implied) is given as to the accuracy or completeness of the information contained in this publication and The Capital Markets Company BVBA and its affiliated companies globally (collectively "Capco") does not, to the extent permissible by law, assume any liability or duty of care for any consequences of the acts or omissions of those relying on information contained in this publication, or for any decision taken based upon it.

## **ABOUT CAPCO**

Capco is a global technology and management consultancy dedicated to the financial services industry. Our professionals combine innovative thinking with unrivalled industry knowledge to offer our clients consulting expertise, complex technology and package integration, transformation delivery, and managed services, to move their organizations forward.

Through our collaborative and efficient approach, we help our clients successfully innovate, increase revenue, manage risk and regulatory change, reduce costs, and enhance controls. We specialize primarily in banking, capital markets, wealth and asset management and insurance. We also have an energy consulting practice in the US. We serve our clients from offices in leading financial centers across the Americas, Europe, and Asia Pacific.

# WORLDWIDE OFFICES

#### APAC

Bangalore Bangkok Gurgaon Hong Kong Kuala Lumpur Mumbai Pune Singapore

#### Berlin Bratislava Brussels

EUROPE

Brussels Dusseldorf Edinburgh Frankfurt Geneva London Munich Paris Vienna Warsaw Zurich

#### NORTH AMERICA

Charlotte Chicago Dallas Hartford Houston New York Orlando Toronto Tysons Corner Washington, DC

SOUTH AMERICA São Paulo

CAPEO



WWW.CAPCO.COM

🎔 f 🗖 in 🖗